



GDP (US\$)
4,937.4 billion
(2021)*



GDP
per capita (US\$)
39,340 (2021)*

Currency
(period average)
Japanese Yen



109.75 per USD (2021)

External Trade
(% of GDP)



31.1% (2020)

Economic Structure
(GDP composition, 2020)



Agriculture,
hunting, forestry,
fishing



Industry



Services

World Trade Ranking
(GDP composition, 2020)



Merchandise Trade
1,525 billion (2021)



Commercial Services Trade
368.5 billion (2021)

Language



Japanese (Official)

Political System



Constitutional
monarchy

Population

126 million (2021)



Median Age

48.4 (2020)

Major Religion



Buddhists 33%

Credit Rating

Moody's rating outlook
11/2021 A1 (Stable)



Standard & Poor's rating outlook
3/2022 A (Stable)

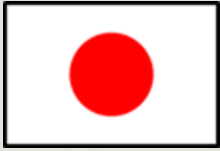
Corruption perception index



Score	Rank
2019: 73/100	2019: 20/180
2020: 74/100	2020: 19/180
2021: 73/100	2021: 18/180

*estimate

Source: Department of Economic and Social Affairs of United Nations, Encyclopedia Britannica, IMF, Pew Research Center, Stat Information Center of China, United Nations Conference on Trade and Development, World Bank, World Trade Organization, Moody's, S&P Global, IMD, Transparency International



Head of State

Emperor of Japan
HM Naruhito (Not to be referred to by
his given name Naruhito)

Head of Government

Prime Minister
HE Mr KISHIDA Fumio

Northern Territory context

Time difference from NT:
30 minutes

NT exports to Japan:
\$7.7 billion
(2022 Calendar Year)

NT imports from Japan:
\$156.9 million
(2022 Calendar Year)

Population: 125,681,593

Trading Relations

- There are three major trade Agreements currently in force with Japan:
 - Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).
 - The Japan Australia Economic Partnership Agreement (JAEPA) entered into force on 15 January 2015.
 - Japan and Australia are parties to the Regional Comprehensive Economic Partnership which is a regional free trade agreement that will complement and build upon Australia's existing free trade agreements with 15 other Indo-Pacific countries
- Defence Australia – Japan Reciprocal Access Agreement was recently signed and is a historical step forward in our bilateral relationship
- A number of concessions were secured for Australian agricultural exporters, while Australian tariffs on electronics, white goods and cars were lowered. Australia is Japan's third largest import supplying market, accounting for 6.3% of Japan's total imports in 2019 and purchasing 2.1% of Japan's exports
- The Northern Territory supports the Australian Clean Hydrogen Trade Program (ACHTP) with commitment to start exporting clean hydrogen to Japan. The first round of the Program focuses on the export of clean hydrogen to Japan under the Japan-Australia Partnership on Decarbonisation through Technology

Trade and Investment

The NT Government has identified Japan as a high priority market for international trade and investment. Japan is the Northern Territory's largest trading partner and will remain so for the foreseeable future

In 2021-22 financial year

- Australian goods and services exported to Japan was values at \$92.8 billion
- Australian goods and services imported from Japan was values at \$24.4 billion
- Japan was the NT's largest export market, with exports increasing 130.1% to \$7.5 billion, reflecting increases in confidential goods, likely liquefied natural gas.
- Imported goods from Japan to the NT increased 10.3% to \$150 million, due to an increase in iron and steel.
- An ACIL Allen economic assessment of the impact of Ichthys LNG from 2012 to 2050 found the project would provide a \$118 billion boost in economic output. At peak production, Ichthys LNG will boost the size of the Northern Territory economy by 15 per cent.

Business and Culture

Refer: [Doing business – Japan – For Australian exporters - Austrade](#)