

Factsheet

North America (USA)

Capital: Washington, D.C.



GDP (US\$)
22,997.5 billion
(2021)



GDP
per capita (US\$)
69,231 (2021)

Currency
US Dollar

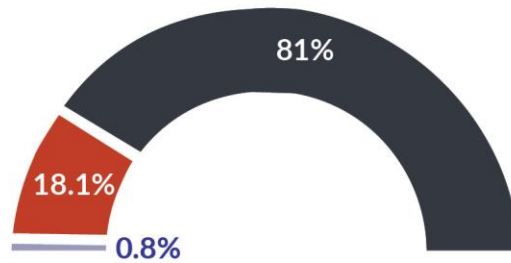


External Trade
(% of GDP)



23.4% (2020)

Economic Structure
(GDP composition, 2020)



Agriculture,
hunting, forestry,
fishing



Industry



Services

World Trade Ranking (GDP composition, 2020)



Merchandise Trade
4,691.7 billion (2021)



Commercial Services Trade
1,264 billion (2021)



Language
English
(Official)

Political System



Federal Republic

Population

333 million (2021)



Median Age

38.3 (2020)

Major Religion



76%
Christians

Credit Rating

Moody's rating outlook
6/2022 Aaa (Stable)
Fitch's rating outlook
7/2022 AA-A (Stable)



Corruption perception index



Score	Rank
2019: 69/100	2019: 23/180
2020: 67/100	2020: 25/180
2021: 67/100	2021: 27/180

*estimate

Source: Department of Economic and Social Affairs of United Nations, Encyclopedia Britannica, IMF, Pew Research Center, Stat Information Center of China, United Nations Conference on Trade and Development, World Bank, World Trade Organization, Moody's, S&P Global, IMD, Transparency International



Head of State / Head of Government

President

The Honorable Joseph R Biden, Jr

Northern Territory context

Time difference from NT:

Washington DC: 13 hrs 30mins behind

Hawaii: 19hrs 30mins behind

Population: 333,000,000

NT exports to US:

\$6.9 million

(2022 Calendar Year)

NT imports from US:

\$69.6 million

(2022 Calendar Year)

Trading Relations

- On 16 September 2021, Australia, the United Kingdom and United States of America jointly announced the establishment of AUKUS, trilateral security partnership.
- The US Defence Logistics Agency will construct a \$270 million fuel storage facility in Darwin. This 300 million litre fuel facility will be at the Land Development Corporation's bulk liquid's area in East Arm and will be the largest aviation fuel storage scheme in the Northern Territory.
- The Australia-United States Free Trade Agreement (AUSFTA) entered into force on 1 January 2005.
- On entry more than 97 per cent of Australia's non-agricultural exports to the United States (excluding textiles and clothing) became duty free and two-thirds of agricultural tariff lines went to zero.
- 96.1 per cent of all Australian exports are now tariff-free.
- As a result of AUSFTA, Australian companies have access to the United States' federal government procurement market and the government procurement markets of 31 US states.

Trade and Investment

The NT Government has identified North America as a high priority market for international trade and investment. Australia and the United States are trusted trade and investment partners, conducting US\$65 billion in two way trade and an investment relationship valued at US\$1.1 trillion, making the United States Australia's largest economic partner. A quarter of Australia's inward foreign investment – more than \$860.9 billion is from the United States.

In 2021-22 financial year,

- Australian goods exported to USA was valued at \$18.5 billion
- Australian service exported to USA was valued at \$ 8.3 billion
- Australian goods imported from USA was valued at \$38 billion
- Australian service imported from USA was valued at \$11.6 billion

Business and Culture

Refer: [Doing business – United States of America – For Australian exporters - Austrade](#)